

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Energy Department - Sanction of Rs.23,86,00,342/- i.e., Rs.5.00 Crs. towards Principal payable to M/s IDBI Bank Ltd., who has exercised PUT OPTION and Rs.18,86,00,342/- towards Annual interest (which includes interest for Rs.5.00 Crs. payable to the investor under PUT OPTION) on the amount of Rs.251.70 Crs. of A.P. Power Bonds Series I/2004 under Option 'A'. due on 11.02.2010 & 01.03.2010 - Administrative orders - Issued.

ENERGY (POWER III) DEPARTMENT

G.O.Rt.No. 17,

Dated 03.02.2010.

Read the following:-

1. From the Managing Director, APPFC Ltd., Letter No. APPFCL/Power Bonds/ D.Nos.390 & 391, dt.23.01.2010 received on 29.01.2010.
2. G.O.Rt.No.369, Finance (W&M) Department, dt.03.02.2010.

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O R D E R:-

In the letter 1<sup>st</sup> read above, the MD, APPFCL has informed that, M/s IDBI Bank Limited is willing to surrender the bonds under **Put Option** for AP Power Bonds Series I/2004 for Rs.5.00 Crores as per the terms of the issue. He has therefore, requested the Government for sanction of Rs.5.00 Crs. towards principal payable to M/s IDBI Bank Ltd., who has exercised PUT OPTION and Rs.18,86,00,342/- towards Annual interest (which includes interest for Rs.5.00 Crs. payable to the investor under PUT OPTION) on the amount of Rs.251.70 Crs. of A.P. Power Bonds Series I/2004 under Option 'A' due on 11.02.2010 & 01.03.2010.

2. Accordingly, Budget Release Order was issued by the Finance (W&M) Department for Rs.2386.01 lakhs vide G.O. 2<sup>nd</sup> read above.

3. In terms of the orders issued in the G.O. 2<sup>nd</sup> read above, Government hereby accord administrative sanction for an amount of Rs.23,86,00,342/- i.e., Rs.5.00 Crs. towards principal payable to M/s IDBI Bank Ltd., who has exercised PUT OPTION and for Rs.18,86,00,342/- towards Annual interest (which includes interest for Rs.5.00 Crs. payable to the investor under PUT OPTION) on the amount of Rs.251.70 Crs. of A.P. Power Bonds Series I/2004 under Option 'A'. on the due dates as noted below:-

Date of Allotment/ Series-I/2004 (OPTION-A)	Amount in Crs.	Principal (Rs.)	Interest (Rs.)	Total Rs.	Due Date of Payment	Due Date for Funds Transfer
12.02.2005	5.00	50000000	3575342	53575342	11.02.2010.	01.02.2010
<b>Sub-Total</b>	<b>5.00</b>	<b>50000000</b>	<b>3575342</b>	<b>53575342</b>		
17.01.2005	119.60	--	89700000	89700000	01.03.2010.	20.02.2010
12.02.2005	104.20	--	78150000	78150000	01.03.2010.	20.02.2010
22.02.2005	10.50	--	7875000	7875000	01.03.2010	20.02.2010
19.03.2005	12.40	--	9300000	9300000	01.03.2010	20.02.2010
<b>Sub-Total</b>	<b>246.70</b>	<b>--</b>	<b>18502500</b>	<b>18502500</b>		
<b>Grand Total</b>	<b>251.70</b>	<b>50000000</b>	<b>188600342</b>	<b>238600342</b>		

4. The expenditure sanctioned in para (3) above, shall be debited to the following heads of accounts (a) "6003. Internal Debt of State Government - MH. 109. Loans from other Institutions -SH.(13).Loans from A.P. Power Finance Corporation-560.repayment of Borrowings(charged)" for **Rs.5,00,00,000/-** and (b) "2049.Interest payments - 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest (charged)" for Rs.**18,86,00,342/-**.

5. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

[PTO]

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6. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (3) above.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

SUTIRTHA BHATTACHARYA  
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Accountant General, A.P., Hyderabad.

The Finance (W&M) Department.

[C.No.558/Pr.III(2)/2010]

SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER